

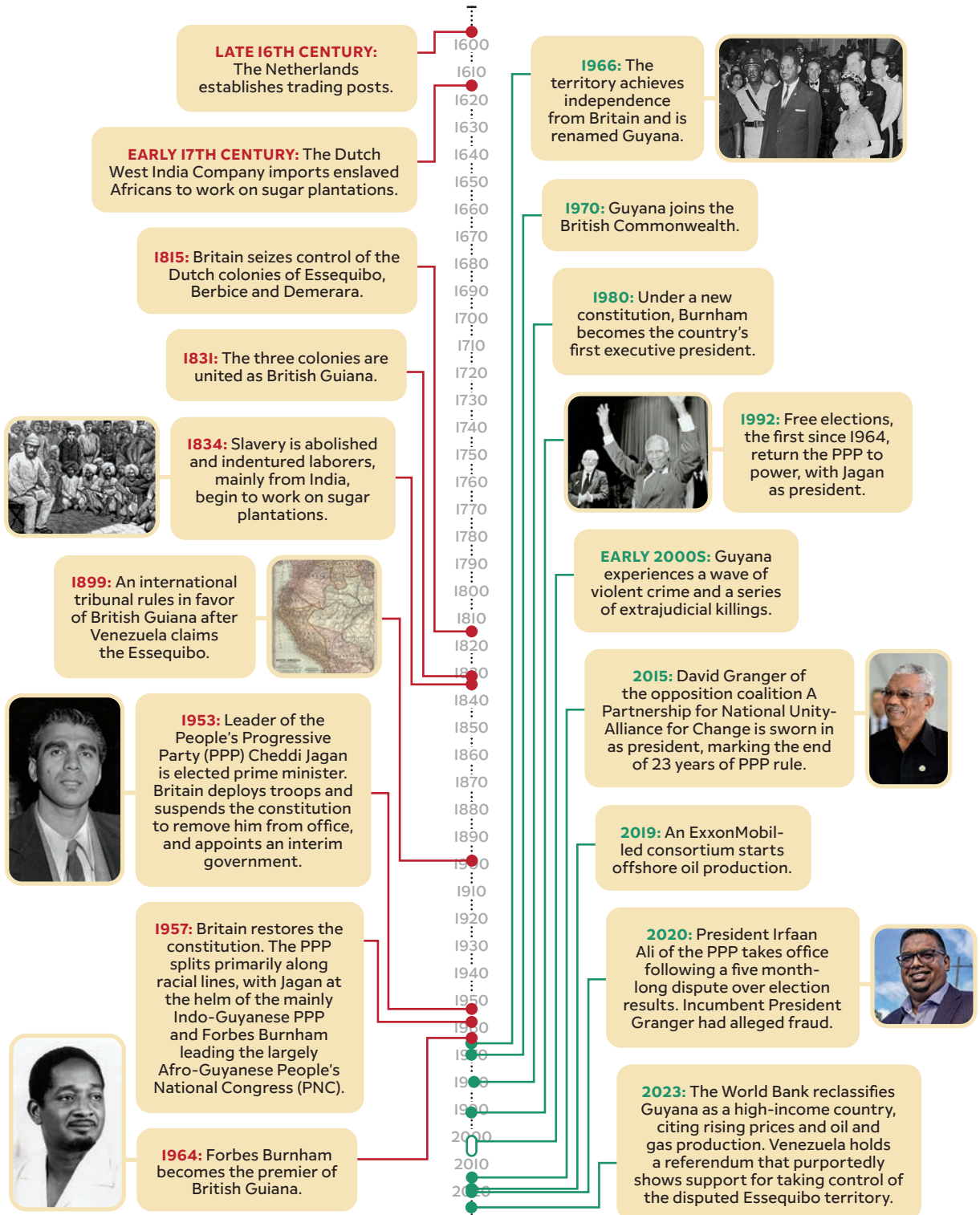
Guide to Guyana

The small South American country is making waves with an oil boom that could change its fortunes. AQ compiled key events, facts and data on its governance, society, economy and energy sector.

by Tara Hein and Emilie Sweigart



TIMELINE OF MAJOR DEVELOPMENTS



KEY FACTS AND FIGURES



Guyana has a hybrid **REPUBLICAN/PARLIAMENTARY** form of government.

SOURCE: U.S. CONGRESSIONAL RESEARCH SERVICE

2023 FREEDOM IN THE WORLD SCORE (WHERE 100 IS THE FREEST):



CLASSIFIED AS FREE

SOURCE: FREEDOM HOUSE

2023 WORLD PRESS FREEDOM RANKING:



(OUT OF 180 COUNTRIES, WITH 1 AS THE FREEST)

SOURCE: REPORTERS WITHOUT BORDERS PRESS FREEDOM INDEX (2023)

TRANSPARENCY INTERNATIONAL'S 2022 CORRUPTION PERCEPTIONS INDEX



OUT OF 180 COUNTRIES

The CPI ranks countries and territories by their perceived levels of public sector corruption. A ranking closer to 1 indicates a lower level of corruption.

SOURCE: TRANSPARENCY INTERNATIONAL (2022)



Guyana is the **ONLY** country in South America where **ENGLISH** is the official language. Guyanese Creole (also known as Creoles), along with Amerindian and Indian languages, are also spoken.

GUYANA'S POPULATION IS APPROXIMATELY

808,000

and about half of Guyanese live abroad. Roughly 80% of the diaspora is in North America, followed by Latin America and the Caribbean (12%) and Northern Europe and the United Kingdom (6%).

SOURCES: UNITED NATIONS POPULATION DIVISION (2022); MICHAEL MATERA, LINNEA SANDIN & MARIPAZ ALVAREZ, "THE GUYANESE DIASPORA", CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES AMERICAS PROGRAM (OCTOBER 2020)

IN 2022, REMITTANCES ACCOUNTED FOR



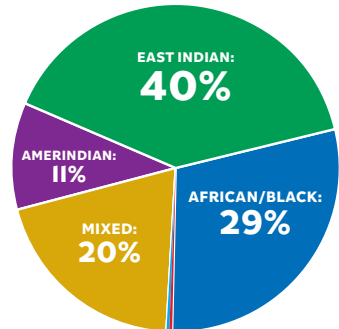
OF GUYANA'S GDP,

COMPARED TO LATIN AMERICA & THE CARIBBEAN'S AVERAGE RATE OF

2.6%

SOURCE: WORLD BANK

ETHNIC GROUPS IN GUYANA

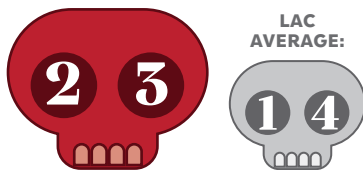


— PORTUGUESE: 0.26%
— CHINESE: 0.18%
— WHITE: 0.06%
— OTHERS: 0.03%

SOURCE: NATIONAL CENSUS, BUREAU OF STATISTICS GUYANA (2012)

NOTE: AT THE TIME OF PUBLICATION, THE 2022 CENSUS HAD NOT YET BEEN PUBLISHED.

INFANT MORTALITY RATE (2021) PER 1,000 LIVE BIRTHS:



SOURCE: WORLD BANK

HOMICIDE RATE (2022):



PER 100,000 PEOPLE

SOURCE: INSIGHT CRIME

SHARE OF POPULATION LIVING IN POVERTY (2019):

48%

NOTE: POVERTY LINE OF US\$5.50 PER DAY IN 2011 PPP.
SOURCE: WORLD BANK



SHARE OF LABOR FORCE IN INFORMAL ECONOMY (2019):



SOURCE: INTERNATIONAL LABOUR ORGANIZATION

ECONOMY AND ENERGY

Unemployment rate (2022):



12.4%

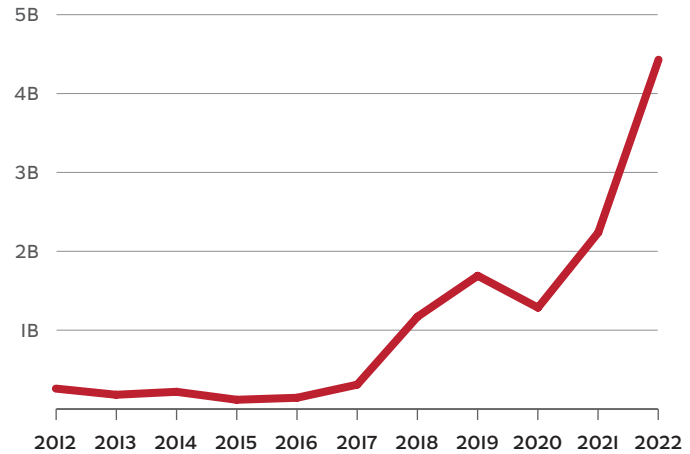
LATIN AMERICA & THE CARIBBEAN'S AVERAGE:

7.2%

SOURCES: GUYANA RATE: WORLD BANK; REGIONAL RATE: INTERNATIONAL LABOUR ORGANIZATION

Foreign direct investment booms in Guyana

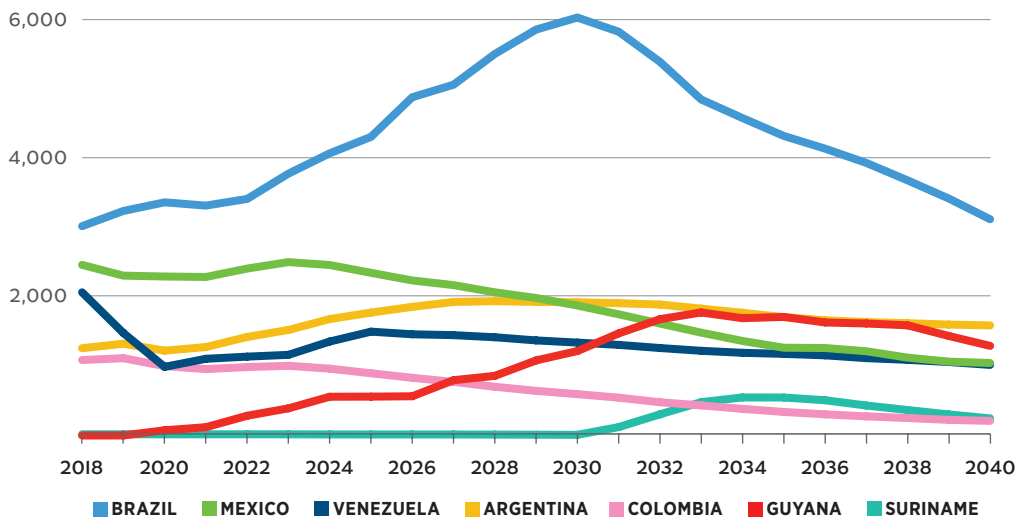
NET INFLOWS (BOP, CURRENT US\$)



SOURCE: WORLD BANK (2023)

Guyana is projected to become one of Latin America's top oil producers

TOTAL OIL PRODUCTION (THOUSANDS OF BARRELS OF OIL EQUIVALENT PER DAY)



SOURCE: RYSTAD ENERGY (2023)